



TSX-V: TBLL

# INVESTOR PRESENTATION – SEPT. 2021

## GERALDTON GOLD CAMP

[WWW.TOMBILLMINES.COM](http://WWW.TOMBILLMINES.COM)

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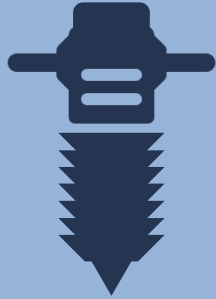
## Adjacent Property Disclosure

The slides which follow are heavily reliant on disclosure related to properties adjacent to Tombill, and specifically the Hardrock Project which is discussed in detail. The qualified person for Tombill has been unable to verify the information contained in the adjacent property disclosure, and that the information is not necessarily indicative of the mineralization on the Tombill property. The disclosure related to the measured and indicated resource estimates on the adjacent Hardrock Property is based on a technical report on such property dated December 21, 2016 and filed on SEDAR by Premier Gold Mines Ltd. on December 22, 2016; and announcement of the results of an updated and Optimized Positive Feasibility Study for the Hardrock Project December 16, 2020, filed on SEDAR.

# INVESTMENT HIGHLIGHTS



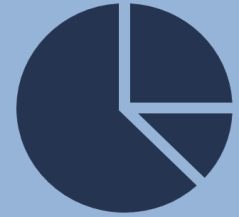
- Sizable royalty-free claims in Geraldton Camp surrounded by (and on strike with) the world-class Hardrock Project: targeted to start mine construction in 2021
- Tombill has confirmed the extension of the ongoing F-Zone 250m (TB21-005A) west open down plunge from border at 6.24 gpt over 13.3m. Surface grab samples yield mid-teens and 20's gpt
- Neighbor resource comprises:
  - 11.5 Moz resource
  - 2.1 Moz past gold produced (1938-70s)
  - Most westward hole on border: 18.49 g/t over 20.5m
- F-Zone – dominant target at Hardrock – has consistent dimensions of:
  - 25-35m width
  - 100-150m height
  - GPT of 6+
  - Density ratio of 2.7x



- Continue and execute plan that worked on Hardrock to define Tombill resource
- 3-Part program commenced in January 2021:
  - Deep drilling
  - Near-surface drilling
  - Surface geology
- Our Goals:
  - Establish high-grade F-Zone continuity
  - Identify multi-gold zones
  - Try to discover open pit option



- Experienced Management Team: 3 senior geologists / executives instrumental in the execution and success of the Hardrock campaign
- 90+ years of collective mining & exploration experience



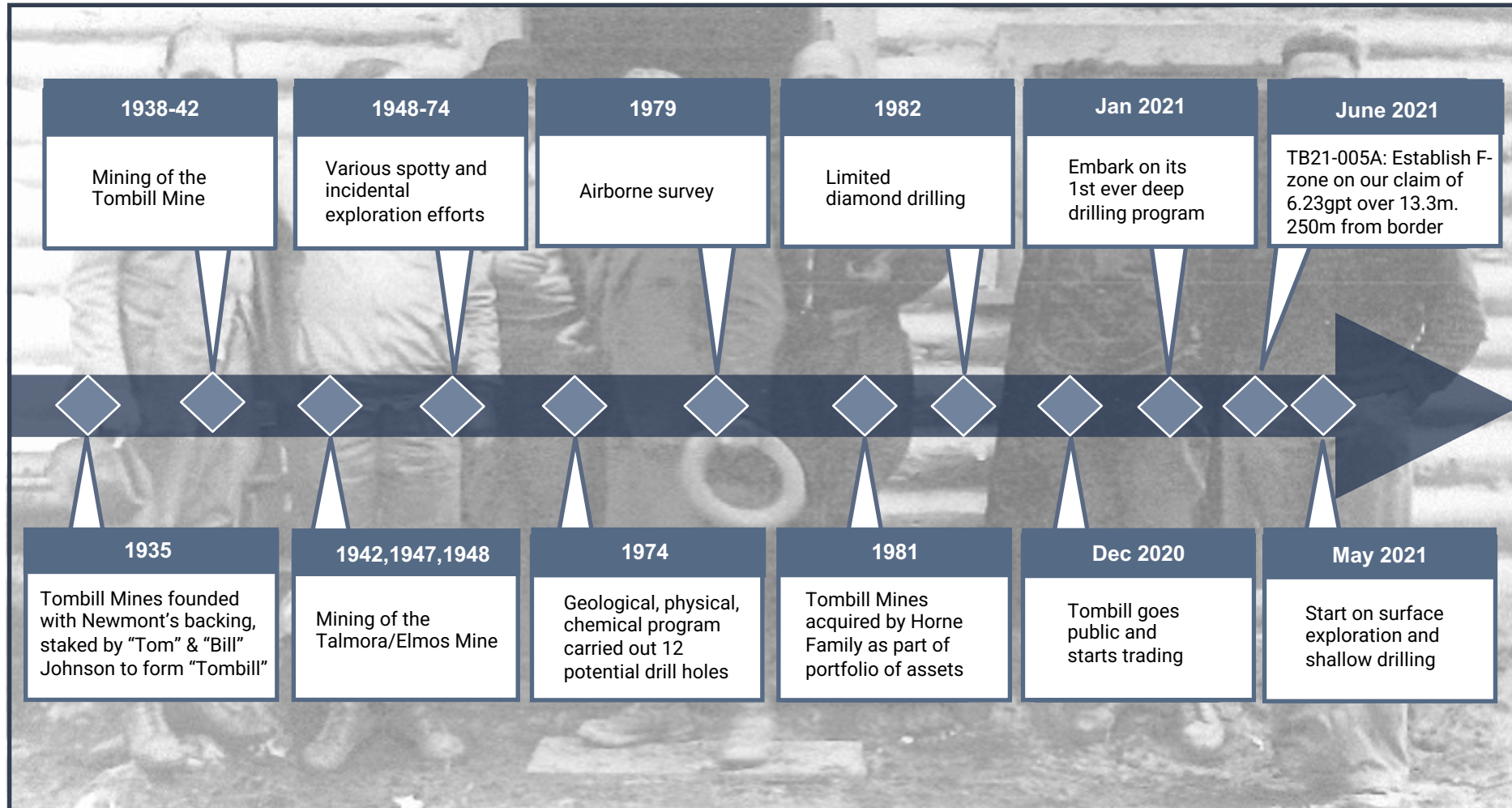
- Cash Position = CAD\$6.0M
- Fully funded for 1<sup>st</sup> Phase of exploration
- Family & Insiders own 61% of the company
- December 2020: 100% of Greenstone was divested, of which Centerra's 50% interest yielded US\$225M + US\$75M contingency



# HISTORY OF TOMBILL MINES



## GERALDTON CAMP EVOLVED FROM 1930'S



**Tombill founded in 1935 by "Tom" & "Bill" Johnson with help from Newmont Gold**

**Over 3Moz was mined in Geraldton Gold Camp from 1934 to 1970 over 10 separate mines**

**Very little exploration with modern methods applied to Tombill until early 2021**

**Main Insiders acquired control in 1981. Patient capital**

**F-Zone plunge confirmed in mid-2021**



# TOMBILL RESOURCE & EXPLORATION

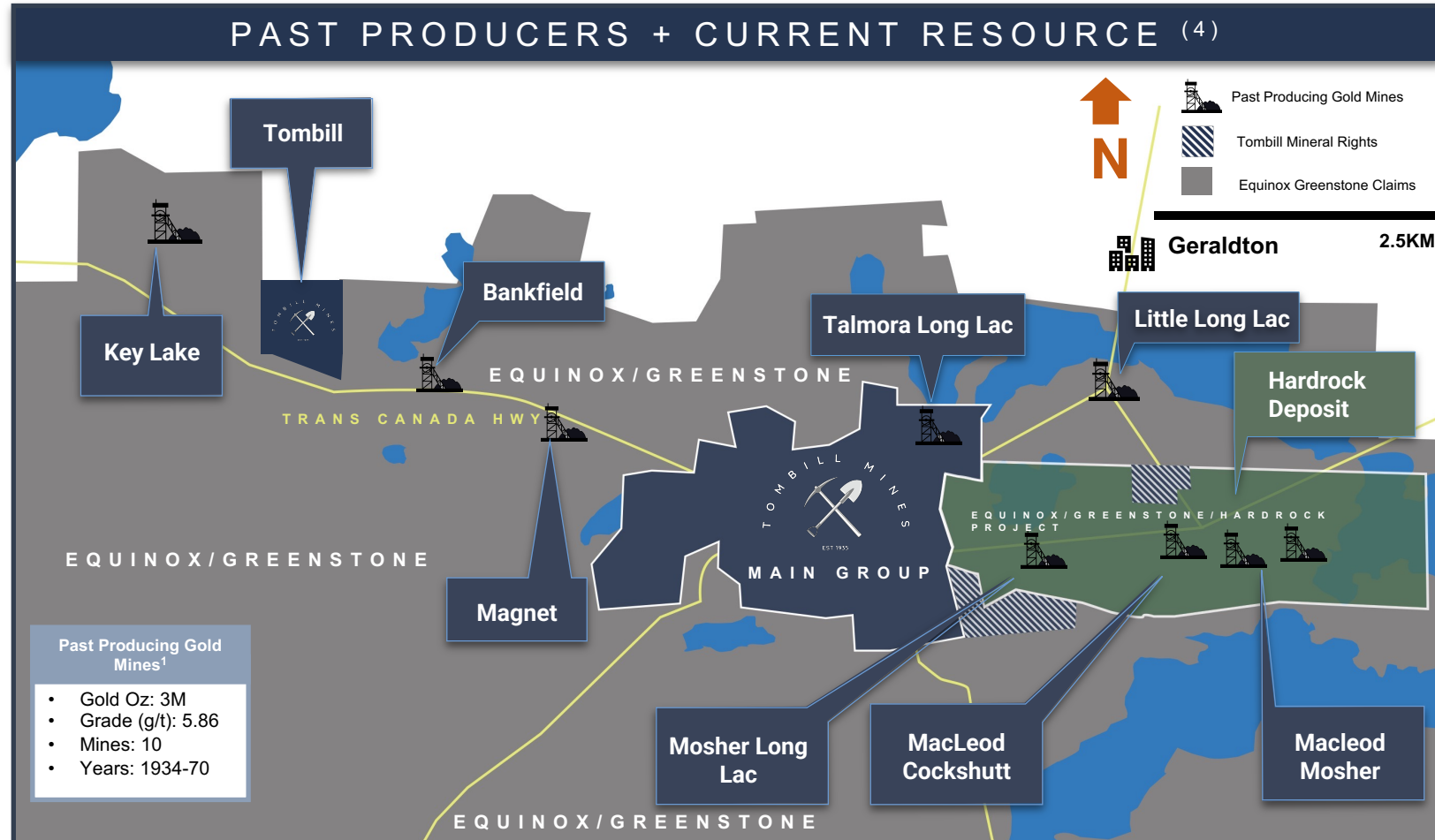


## A GOLD RICH HISTORY, CONTINUING, WITH NEW RESOURCES

**Tombill: “Donut Hole” in Geraldton Gold Camp. World Class Resource of neighbor Hardrock Project:**

- Historical district mining + current resource estimates show over ~13.6 Moz gold
  - **11.5Moz currently resourced at Hardrock** <sup>(1)</sup>
- Hole of 18.49g/t over 20.5m (MM170) adjacent & closest to our east boundary <sup>(2)</sup>
- Mid-June 2021, Tombill establishes open down plunge continuity from neighbour with TB21-005A of 6.24g/t over 13.3m. Some 250m from border, or 400m from MM170
- **17+ targets discovered** <sup>(3)</sup>

### 3 Part Drilling & Surface Exploration Program



**SOURCE:**  
(1,4) Equinox Gold Presentation dated Dec 12, 2020; (2) Premier Gold Press Release (Nov 4, 2010); (3,4) Innovexplo 2015

# “DONUT HOLE” IN GERALDTON GOLD CAMP



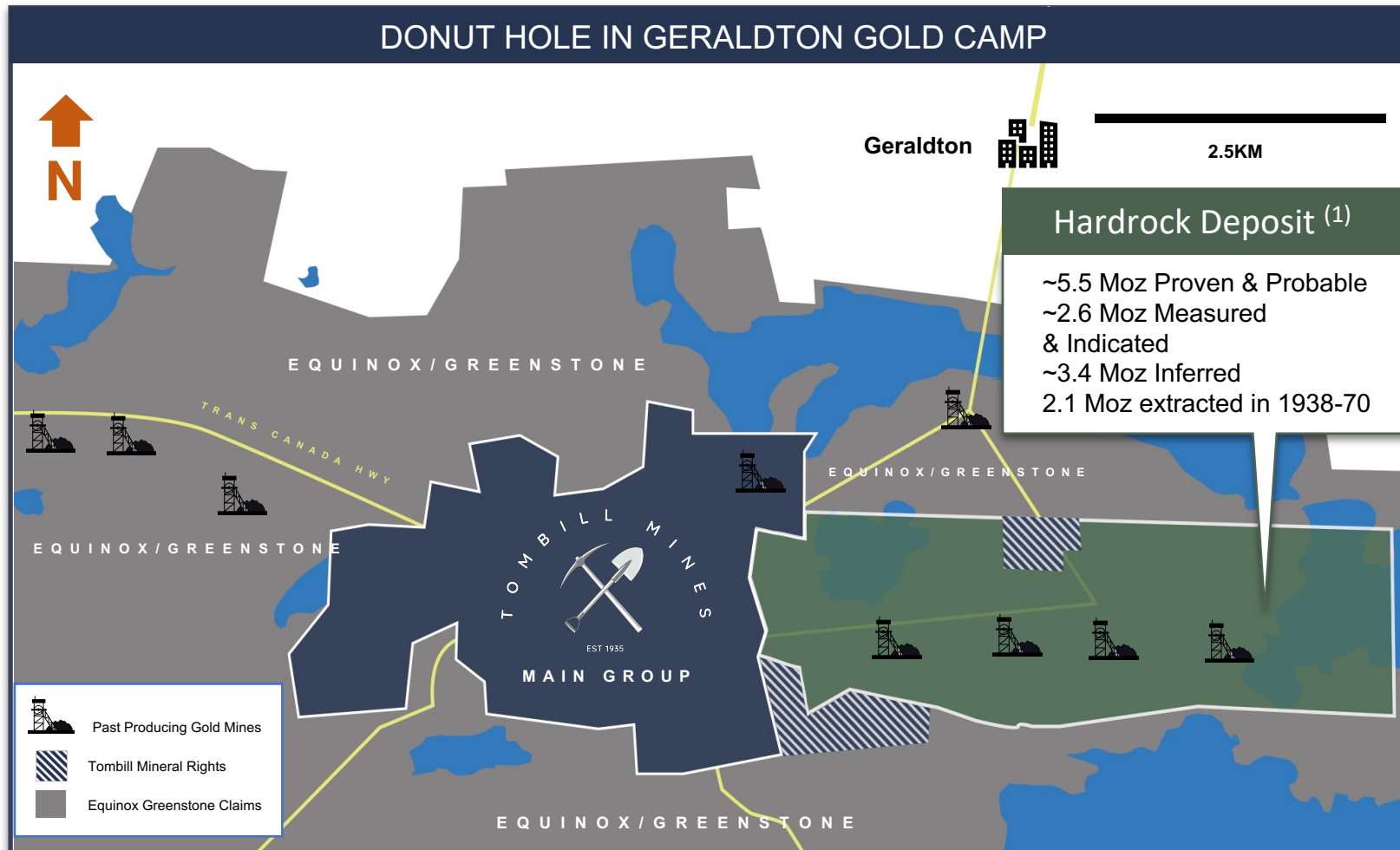
## TOMBILL IS CENTER OF THIS WORLD CLASS EMERGING GOLD CAMP

**Footprint: 3,050+**

**Acres with Sparse and Antiquated Historical Exploration**

- Tombill Main Group sandwiched between the past-producing Magnet Mine and **Hardrock (2.1Moz UG at 4.83g/t)** <sup>(2)</sup>
- 74 claims: 60 are 100% owned/patented; 5 leased; and 9 mineral rights only

**All royalty-free**



**SOURCE:**

(1) Equinox Gold Presentation dated Dec 12, 2020; (2) Innovexpo 2015, (3) Premier /Equinox Gold Announces Friendly Acquisition by Premier Gold (Dec 16, 2020)

**Equinox is “aiming” to start Hardrock mine build Q4 2021<sup>(3)</sup>**

- 600+ camp being assembled
- Surrounded by Greenstone’s 15,000ha of claims (including Hardrock)

**Geraldton: Superior Location/Optimal Jurisdiction**

- 275 km by road from Thunder Bay
- Supportive Pop.> 4,000
- Hardrock mine creates further infrastructure to access

# ON STRIKE WITH HARDROCK F-ZONE



## F-ZONE, OVER HARDROCK SHOWED CONSISTENT DIMENSIONS

### Dimension of F-Zone over Hardrock <sup>(2)</sup> <sup>(3)</sup>

- Gpt at over 6 g/t
- Height: 100 - 150m
- Width: 25 - 35m
- Density ratio: 2.7x

### TB21-005A (6.24g/t – 13.3m):

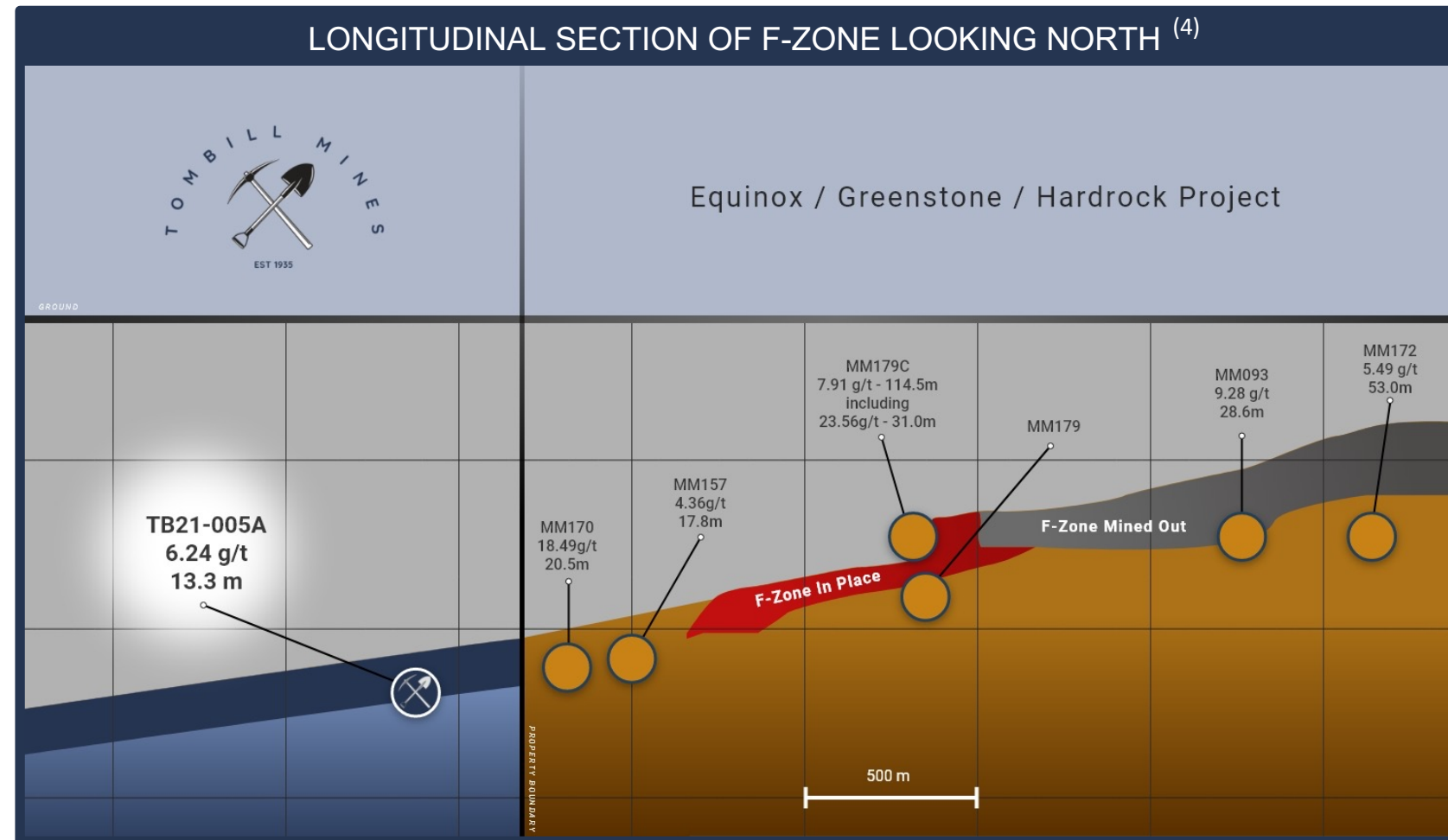
- Demonstrates ongoing plunge of the prodigious F-Zone. Some 250m from our border / 400m from MM170

### MM170 (18.5g/t – 20.5m): Hardrock's Most Westward Hole

- 150m Tombill Main Group's eastern border

### F-Zone Historically Mined Down Plunging Westward toward Tombill Main Group

- 2.3km from ultimate west wall of Hardrock open pit until border<sup>(1)</sup>



#### SOURCE:

(1) Technical Report by Tim Twomey (July 17, 2020)  
(2) InnovExplo Report (July 4, 2014)

(3) Technical Report by Tim Twomey (July 17, 2020)

(4) Premier press release (November 4, 2010) - This table contains information related to properties adjacent to Tombill, and specifically, the Hardrock Project. The qualified person for Tombill has been unable to verify the information contained in the adjacent property disclosure, and cautions that such information is not necessarily indicative of the mineralization on the Tombill property. See "Adjacent Property Disclosure" disclaimer.



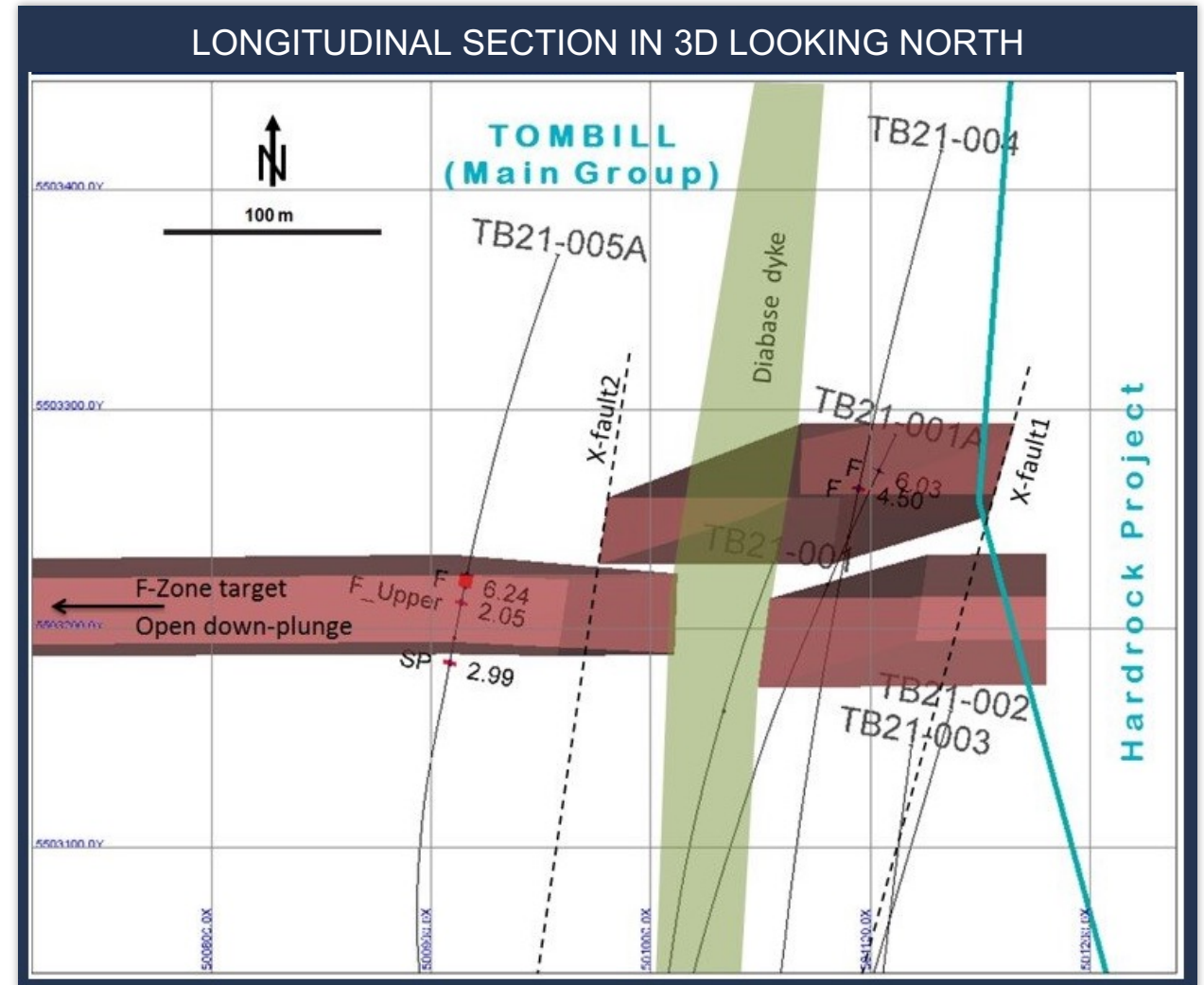
# CONTINUITY OF F-ZONE DOWN PLUNGE

## CONTINUITY OF F-ZONE IN PLACE ON TOMBILL

**TB21-005A:** Some 250m west of our border or 400m from MM170, Tombill has established the F-zone and its continuity

Mining of F-Zone grade establishes economic leverage to access the lesser grade zones at depths

Strike could Extend for ~2.6 - 3.9 km's Over Tombill's Claims, before and after factoring any of the Bankfield Tombill Fault



# GEOLOGIC SIMILARITY TO HARDROCK



NOTE DEFORMED WHITE QUARTZ VEINS IN GREYWACKE

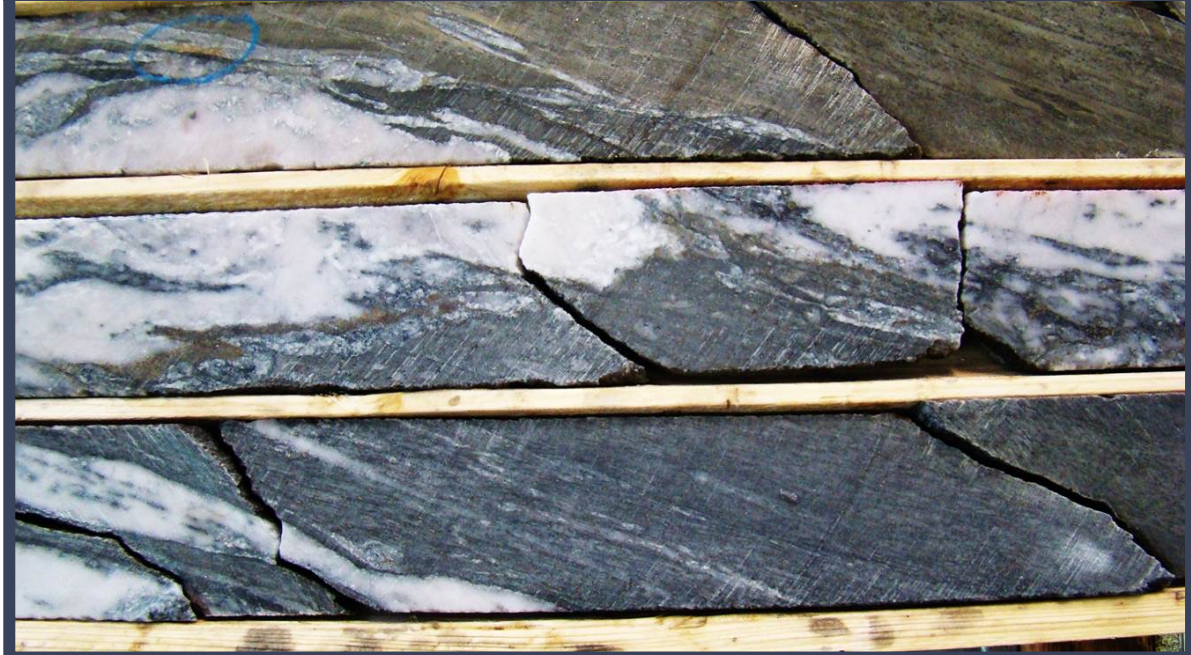
## F-ZONE INTERCEPT

TOMBILL



Part of F-Zone drill intercept at **Tombill** from drill-hole **TB21-005A** at around 1105 m down-hole.

HARDROCK



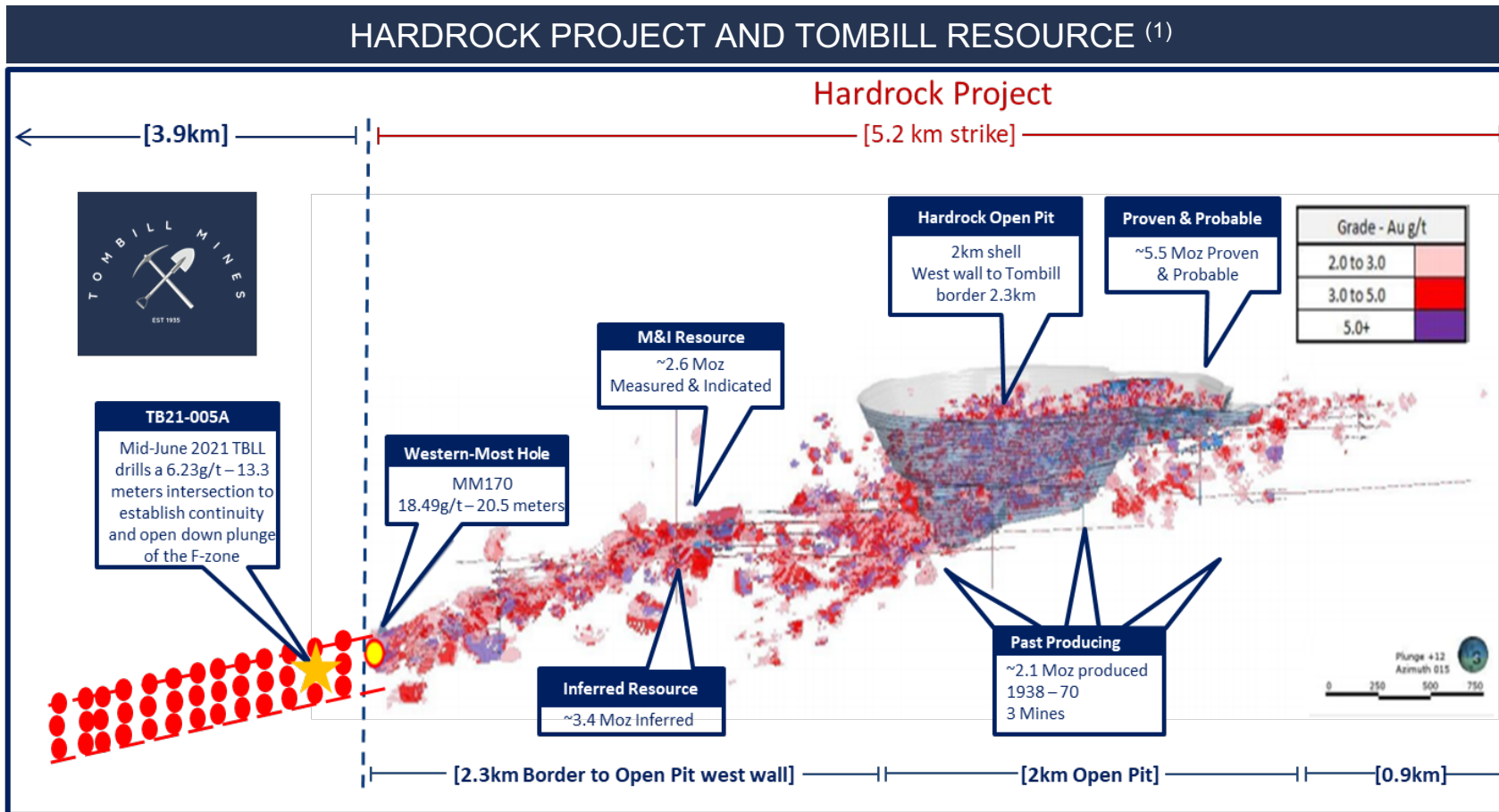
F-Zone mineralization in **core from Premier Gold Mines Limited (Hardrock)**, 2011.



# ON STRIKE WITH MULTI-TARGETS & F-ZONE



## MULTIPLE ZONES STEM WESTWARD ACROSS LARGE PART OF HARDROCK & CONFIRMED ON TOMBILL



Source: (1) Equinox Gold Presentation dated Dec 12, 2020

**TB21-005A:** Some 250m west of our border or 400m from MM170, Tombill has established the F-zone and its continuity

**Neighbour has over 13Moz Historically Mined and Resourced Down-Plunging Westward toward Tombill Main Group**

- 5.5 Moz proven and probable in Open Pit; 6.0 Moz M+I+I underground from Open Pit west wall to hole MM170 / 2.3km strike to Tombill border
- 2.1 Moz mined form 1930-70

**F-zone grade can be leveraged off economically to access lesser grade zones at depths**

**Strike could Extend for ~2.6 - 3.9 km's Over Tombill's Claims, before and after Factoring any of the Bankfield Tombill Fault**

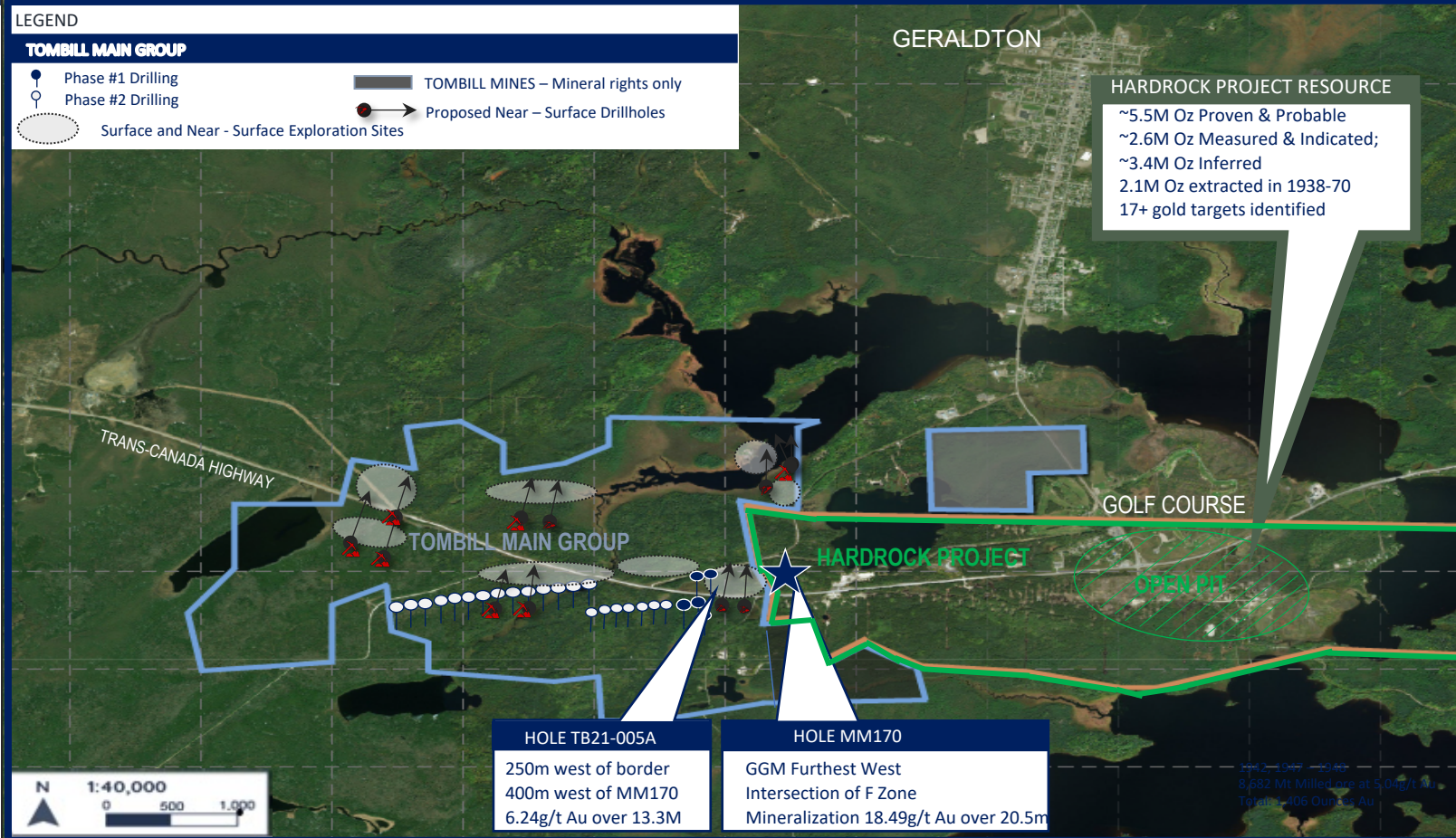


# TOTAL EXPLORATION PROGRAM



## COMBINATION OF SURFACE WORK, NEAR-SURFACE / DEEP DRILL PROGRAMS

### TOMBILL EXPLORATION AND DRILLING PROGRAM



Until Jan 2021, Tombill Saw No Exploration Since the 1970's, with No Drilling Conducted since 1950

### Our 2021 3-Part Exploration Program:

- Phase 1 deep drilling program of ~16,000m/15 holes
  - Phase 2 of ~69,000m/63 holes
- Near surface geology covering 14 zones
- Surface drilling (~300m/hole) over 8 holes

**Further Potential for Lower-Grade Near-Surface Gold Deposits Historically Mined in the District**

### Potential Targets from our Exploration Program

- Continuity of Hard Rock explore program
- Deep drilling: F-zone, SP and K-zones
- Open pit hope
- Multiple gold zones



# PHASE 1 DRILLING PROGRAM



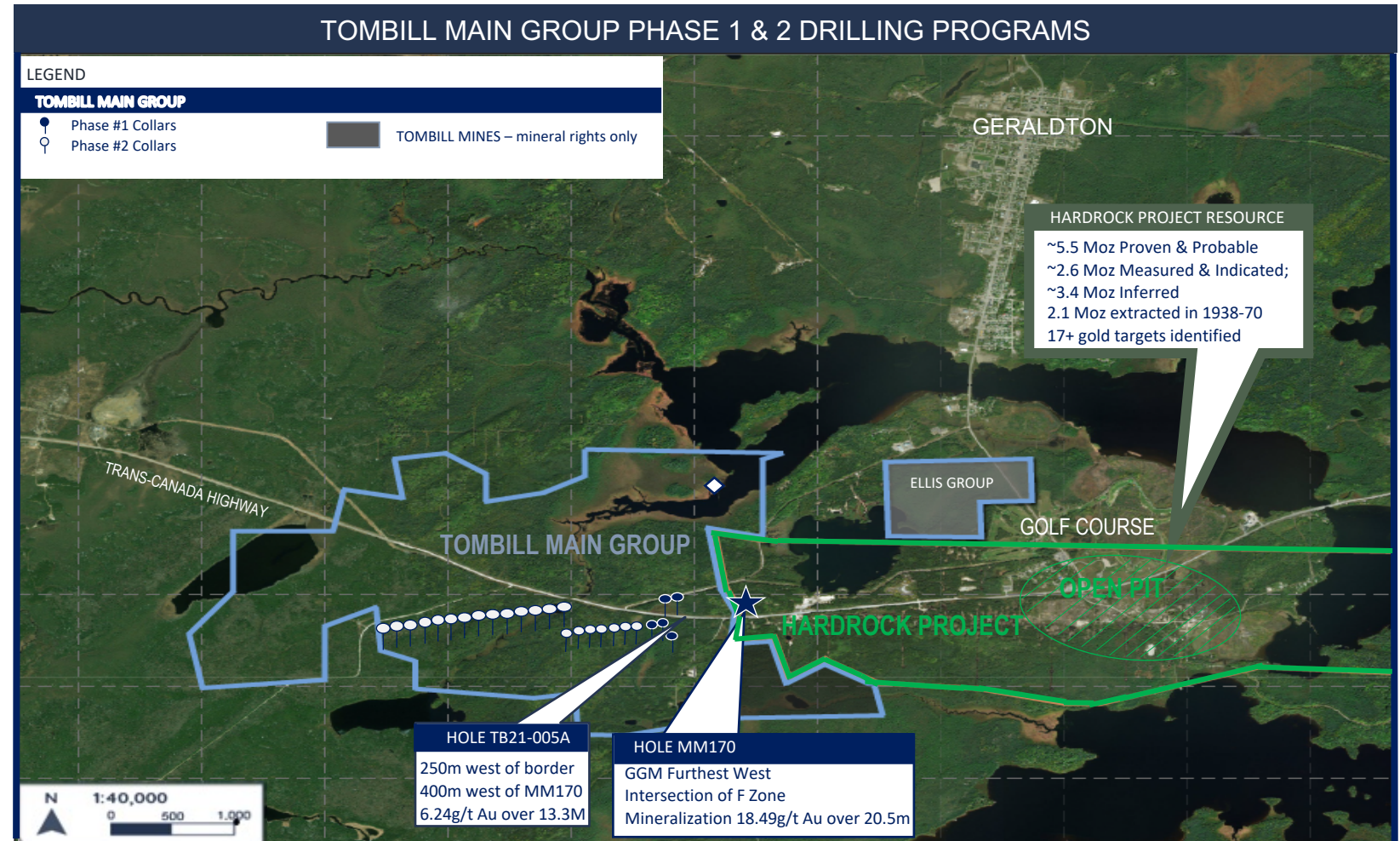
## DEEP DRILLING & NEAR SURFACE CAMPAIGN ON TOMBILL MAIN GROUP

### 1<sup>st</sup> deep drilling ever on Tombill

- Last exploration of Tombill was in the 1950's/70's
- Devoid of current geological exploration tools and techniques

### ~16,000m/15 holes

- Commenced early Q1 2021
- Focus on defining continuity from Hardrock's west plunging resource continuing onto and over Tombill's Main Group
- Initial holes adjacent to claim border
- Further surface exploration and shallow drilling across our royalty-free claims



# SURFACE & SHALLOW DRILLING PROGRAM



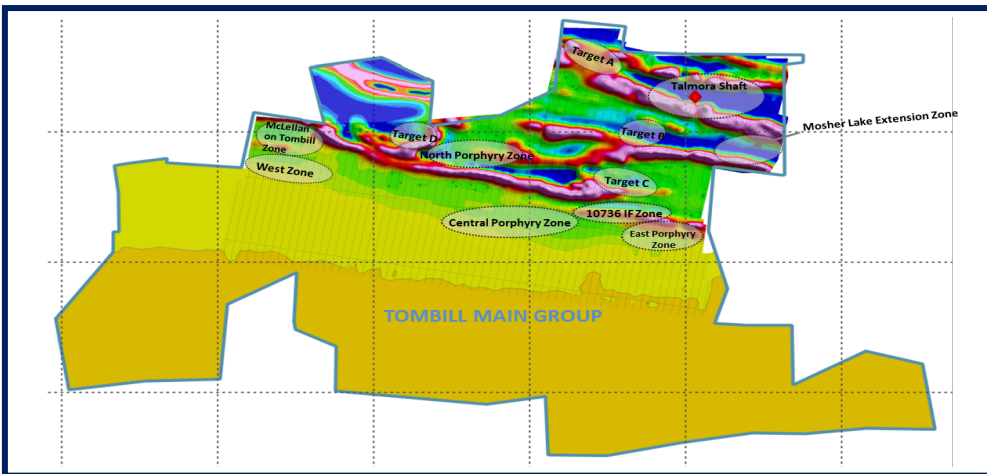
## 17+ EXPLORATION ZONES IN CLOSE PROXIMITY TO TOMBILL'S CLAIMS

Past regional producers and explorers devoted no emphasis in looking for open-pittable low grade gold resources

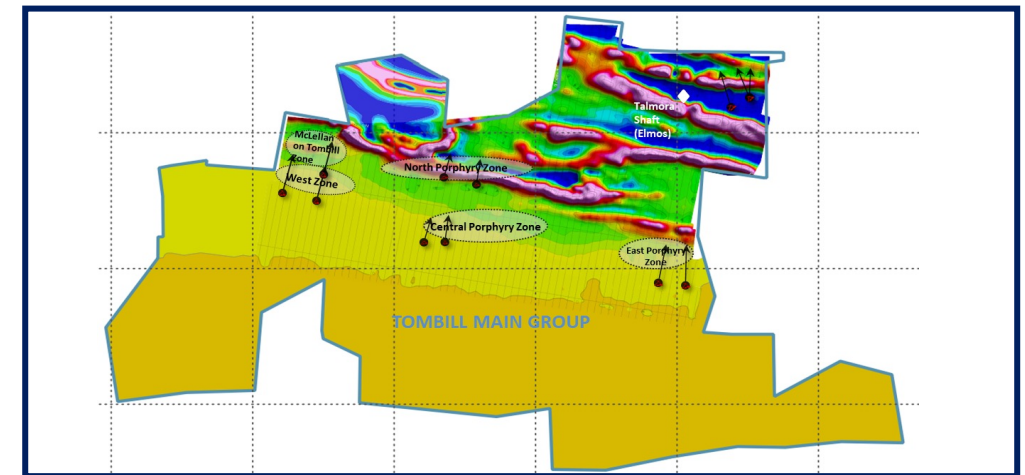
14 additional and potential targets identified for shallow surface drilling

- Of the multiple Hardrock zones, a good portion are quite close to the Tombill border

### SURFACE EXPLORATION PROGRAM



### NEAR SURFACE DRILLING PROGRAM



Surface and near-surface campaign will employ:

- Near surface-drilling of 8 holes of roughly ~300m/hole
- UAV-MAG survey
- Surface exploration work

Sizeable grab samples assayed showing some strong gpt's of mid-teens to mid-twenties



# EXPERIENCED & PROVEN TEAM



## MANAGEMENT

<b>Adam Horne</b>	CEO
<b>Tom Rowcliffe</b>	CFO
<b>Thanos Pythagoras</b>	Financial Controller
<b>Reda Jalabi</b>	IR & Corp. Development

## EXPLORATION

<b>Dave Laudrum</b>	Exploration Manager
<b>Michael Nerup</b>	Senior Geologist
<b>Kevin Sinnott</b>	Geologist
<b>Holly Zhu</b>	Geologist
<b>Benjamin Cleland</b>	Consulting Geologist
<b>Tim Twomey</b>	Senior Advisor, Geology
<b>Team of Geotechs</b>	

## ADVISORY BOARD

<b>Quinton Hennigh</b>	Chmn & Pres. Novo Resources
<b>Gordon Reid</b>	Ex-COO of Centerra
<b>Ian Stalker</b>	Founder, Director, ex-CEO K92



## BOARD OF DIRECTORS

<b>Adam Horne</b>	Chairman
<b>John Alexander</b>	Director
<b>Ray Davies</b>	Director
<b>Giuseppe Ciardi</b>	Director
<b>Mark Colman</b>	Director

Incentivised & Seasoned  
Leadership

Local Knowledge: Hardrock Senior  
Geo Team + Ex COO of Centerra

Capital Markets & Cost of Capital  
Focused

Experienced, Involved Broad-Ranging  
Advisory & Board of Directors

Insiders own 61%, and all Advisory  
Board own or manage sizeable  
holding

# MANAGEMENT, BoD & ADVISORY BOARD



## **Adam Horne – Chairman & CEO**

Adam is Managing Partner of Caledon Partners, a hedge fund based in London. Prior, he ran the European Media Investment Banking Group at Credit Suisse First Boston in London, and was at Morgan Stanley in NY. At both firms, he executed many equity/debt financings and M&A transactions. He has sat on various other boards, and is a director of a large charitable foundation.

## **Tom Rowcliffe – CFO**

Tom is a chartered accountant with 14 years experience in mining and oil & gas. He has held senior positions at fast growing companies such as Trafigura and Endeavour Mining Corporation. Tom's experience in accounting and finance are complimented by his commercial exposure to precious metals royalties and refining & offtake agreements.

## **Dave Laudrum – Exploration Manager**

Dave is a Canadian Professional Geologist with over 30 years of experience on a wide range of mine production and advanced exploration projects with junior and senior mining companies. He has held roles including Project Manager, Chief Mine Geologist and Exploration Manager for a variety of companies. Prior to Tombill, Dave was the Technical Services and Mineral Resource Manager at Barrick Gold's Hemlo Mine in Marathon, Ontario.

## **Tim Twomey – Senior Advisor, Geology**

Tim is a professional geologist with over 35 years of exploration, production and mgmt expertise. Prior, he was VP Exploration for Premier Gold, leading the Hardrock Project from inception in 2008 until 2012. Also Tim was Sr. Geologist for Goldcorp at the Red Lake Mine and was involved in the discovery of the High Grade Zone there.

## **Giuseppe Ciardi – Director**

Giuseppe is an investment advisor to a European family office and has over 40 years of capital markets experience. He was a founding partner at a London-based hedge fund. Prior, he was a partner at BNP's Proprietary Trading desk, and Lazard's Capital Markets Group.

## **Mark Colman – Director**

Mark worked in investment banking and ECM for 25 years with Morgan Stanley (London, NY, Tokyo), Bear Stearns, and Bloomberg before founding his own financial advisory business, Alta Capital. He serves on a number of corporate and philanthropic boards. Graduate of Harvard and Harvard Business School.

## **Dr. Quinton Hennigh – Advisory Board**

Quinton is an eco geologist with 25 years of exploration experience and founder, Chmn and President of Novo Resources – a developing gold project in W. Australia. Prior to, Quinton explored for major mining firms including Homestake, Newcrest, and Newmont. He then joined the exploration mining sector in 2007 and has been involved with several Canadian listed gold companies.

## **Gordon Reid – Advisory Board**

Gordon has 40 years of experience in the mining industry working for many of the largest global mining companies in senior positions such as Noranda, Rio Algom, and Placer Dome. His last 15 years were at Centerra, the prior recent owner of 50% of Greenstone, including the Hardrock Project. There, Gordon held multiple and uniquely different leadership roles, ultimately becoming COO in 2013.

## **Ian Stalker – Advisory Board**

Ian is a senior international mining exec with over 45 years of experience in resource development. He has directed over 12 major gold, base metal, industrial minerals projects at various phases, from exploration drilling to start-up. Ian was CEO of LSC Lithium, and is Director of K92 Mining (which he founded and was CEO).

## **Ben Cleland – Consulting Geologist**

Ben is a geologist with over 12 years experience. He spent 6 years as a geologist at Greenstone and its Hardrock Project, of which from 2013 to 2016 he was Manager Geology, being the camp's sr exploration geologist. He graduated from Carleton.

## **Ray Davies – Director**

Ray is CEO of Talmora Diamond a diamond exploration company in the NWT. Previously Director of Corporate Geology for Hudson Bay Mining & Smelting and VP of Lytton Minerals. He has been on the Board and provided consulting services to many exploration companies.

## **Reda Jalabi – IR & Corp Development**

Reda worked in Investment Banking for 7 years at JP Morgan across M&A and DCM covering Europe and the Middle East. He then joined a London-based multi family office. Graduated from the University of Pennsylvania.

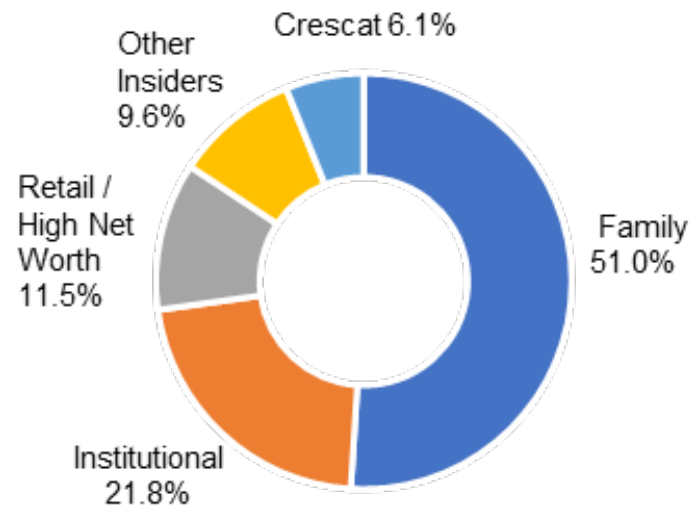
# CAPITAL STRUCTURE



## CAPITAL STRUCTURE

Shares Issued & Outstanding	153.8 M
Warrants (@ avg C\$0.24)	38.8 M
Options (@ avg C\$0.16)	9.3 M
Fully Diluted Shares	201.8 M
Cash (March 31, 2021)	C\$7.0M
Debt	—

## SHAREHOLDER BASE



## INSTITUTIONAL HOLDERS



- Tombill has a broad shareholder base with strategic long-term shareholders and a balanced mix of institutional, high-net worth and retail investors.
- Insiders hold approximately 61% of the Company.



# SUMMARY



## CONTINUITY PLAY IN GERALDTON CAMP

- We are a donut hole surrounded by Greenstone/Hardrock
- Neighbour is shovel-ready to construct its mine (including very large mill) and enhance superb local infrastructure
- Established resource continuation with TB21-005A

## LOCAL GOLD MINERALIZATION

- Historical mining + current resource estimates at Hardrock deposit show over ~13.6Moz gold
  - of which over ~11.5Moz is currently resourced
- Hardrock has established 17+ separate zones, including F-Zone
- Tombill has not been explored since 1950's, drilled since 1970's

## RESOURCE ESTABLISHMENT

- Tombill has discovered an TB21-005A -- 250m from its border/400m from MM170 - at 6.24g/t over 13.3m
- Diversify our resource base by multiple zones and surface & depth
- Continue strike from TB21-005A & MM170
- Establish open pit and surface potential on North part of Tombill Main Group

## TOP TEAM/OPTIMAL EXPLORATION PLATFORM

- Experience: 3 senior geo's and leadership execs who proved Hardrock resource and invested multi-millions of capital into it from 2008 to 2020 are part of our team
- No royalties
- Own patents
- No exploration permits required

## NEIGHBOUR VALUATION TARGET

- Dec 2020, Centerra divest 50% interest (non control) to Orion; US\$225M + US\$75M

**TOMBILL IS  
UNIQUELY  
POSITIONED  
TO EXECUTE  
ON ITS PLAN  
& DELIVER  
VALUE TO OUR  
SHAREHOLDERS**



EST 1935

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